



ASX and Media Release
Spring FG Limited (ASX: SFL)
29 March 2016

Spring Financial Group Executive Appointment

Experienced banker appointed as pending settlement book passes \$200M

Financial services company Spring FG Limited (Spring FG or the Company, ASX: SFL) has appointed Mr Deni Khoury, an experienced banking executive with more than a decade of mortgage, finance and branch management experience gained with Australia's largest banks to head its mortgage and finance subsidiary Spring FG Finance Pty Ltd.

The appointment comes at a time when the Company's book of pending property settlements in major residential projects has surpassed \$200M and continues to grow. Based on anticipated development completion dates it expects to settle this book over the next 12-18 months.

Spring FG founder and managing director Keith Cullen said, "With more than 500 properties settling across 18 major projects our clients' funding requirements and the size of our loan book will increase significantly across 2016 and beyond".

Mr Cullen said, "With such a large book of settlements ahead of us, without even considering new investment by our clients Deni's appointment is timely and significantly strengthens our mortgage operations".

Mr Khoury track record of success includes roles with NAB, St. George, CBA and most recently BOQ. He has an in-depth understanding of the key requirements of credit and has been responsible for residential and commercial lending transactions up to \$15 million.

He is an MFAA Member and holds a Diploma in Finance & Mortgage Broker Management; Certificate IV in Finance & Mortgage Broking; Certificate IV in Credit Management; Certificate IV in Financial Services; and a Certificate III in Financial Services.

About Spring FG Limited - www.springFG.com - ASX: SFL

Spring FG Limited (Spring FG) is a diversified financial services company offering financial planning and investment advice; wealth management; insurance and superannuation; finance; and tax & accounting services. Its advice and product offerings are broad and include a specialisation in the high-growth markets of self-managed superannuation funds (SMSFs); and direct and SMSF residential real estate investment.

With a combined online community of more than 140,000 subscribers, the Company's *Wealthadviser* and *Spring FG Digital* divisions offer financial education and market information services free-of-charge through content-rich websites, regular seminar programs and the publication of more than 75 eBooks on a broad range of subjects.

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