



ASX Release
Spring FG Limited (ASX: SFL)
30 August 2016

Spring FG Limited Senior Executive Update

Financial services company Spring FG Limited (Spring FG or the Company, ASX: SFL) today advised it has appointed its current head of advice services, Mr Frank Paul, as acting CEO to enable the Company's founder & managing director, Mr Keith Cullen, to temporarily reduce his work commitments following a recent medical leave.

Prior to joining the Company Mr Paul was the founder & managing director of Moneytree Group, an independently-owned and operated financial planning and investment advisory firm; a position he held from 1994 until its acquisition by Spring Financial Group in 2014.

The Company said that Mr Cullen recently underwent a scheduled donor nephrectomy to assist a member of his immediate family.

Spring FG chairman, Mr Guy Hedley, said, "Whilst Keith's surgery was a success for all concerned; the procedure was ultimately more invasive than anticipated resulting in a longer period for full recovery and full return to work commitments".

"Frank's appointment will enable Keith to take some time off to focus on his recovery knowing the Company is in good hands and to then return to a full schedule gradually over the next few months", said Mr Hedley.

The Company said that as acting CEO Mr Paul will assume responsibility for the Company's daily operations whilst the board and Mr Cullen will retain responsibility for corporate matters.

About Spring FG Limited - www.springFG.com - ASX: SFL

Spring FG Limited (Spring FG) is a diversified financial services company offering financial planning and investment advice; wealth management; insurance and superannuation; finance; and tax & accounting services. Its advice and product offerings are broad and include a specialisation in self-managed superannuation funds (SMSFs); and residential real estate investment.

The Company has offices in Sydney, Melbourne, Brisbane, Canberra, Newcastle and Wollongong and is preparing for a rollout of a franchised branch office network. It also operates a range of leading "fintech" services including its spring247 personal financial management and myspring247SMSF platforms.

With an online community of more than 160,000 subscribers, the Company's *Spring FG Digital* division offers financial education and market information services free-of-charge through regular seminar programs, the publication of its *Wealthadviser* library of more than 90 eBooks on a broad range of subjects, and the operation of content-rich websites, including industry-leading sharecafe.com.au and wealthadviser.com.au.

Further information:

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