



ASX Release

Spring FG Limited (ASX: SFL)

2 January 2018

Spring Financial Group settles acquisition of Wealth Today Pty Ltd

Financial services company Spring FG Limited (Spring FG or the Company, ASX: SFL) today announced it has completed the acquisition of all of the issued capital of financial services dealer group Wealth Today Pty Ltd (Wealth Today).

Please refer to the Company's previous announcement regarding the acquisition dated 18 December 2018 for full details with respect to the acquisition.

Settlement terms and timing

Under the terms of the acquisition agreements the Company will pay a total consideration of \$1.67M to acquire all of the issued capital of Wealth Today from its existing shareholders.

The consideration has been satisfied by cash of \$200,000; the issuance of \$956,000 of shares in the Company at an issue price of \$0.15 per share (a 25% premium to the last closing price, and reflecting the 90-day VWAP) for a total of 6.37M shares; and the issuance of a 2-year interest-free convertible note with a conversion price of \$0.25 per share. Shares issued to the majority shareholders (representing 4.72M of the shares issued) are escrowed for two years.

Subject to EBITDA targets being exceeded over the next 12 months from settlement the major shareholders of Wealth Today may be entitled to up to a total of a further \$533,000 of consideration which (if payable) will be added to the convertible note.

About Spring FG Limited - springFG.com - ASX: SFL

Spring Financial Group (Spring FG) is a diversified financial services group offering financial planning and investment advice; wealth management; insurance and superannuation; finance; and tax & accounting services. Its advice and product offerings are broad and include a specialisation in self-managed superannuation funds (SMSFs); and residential real estate investment.

The Group has offices in Sydney, Melbourne, Brisbane, Canberra, Newcastle and Wollongong and is preparing for a rollout of a company-operated and franchised branch office network. It has also launched a diverse range of dealer group services for the financial advice industry, including mortgage brokers. The Group also operates a range of leading "fintech" services including its spring247 personal financial management and mysuper247 SMSF platforms.

With an online community of more than 160,000 subscribers, the Group's Spring FG Digital division offers financial education and market information services free-of-charge through regular seminar programs, the publication of its Wealthadviser library of more than 95 eBooks on a broad range of subjects, and the operation of content-rich websites, including industry-leading sharecafé.com.au and wealthadviser.com.au.

Further information:

Samantha Clark
Head of Marketing & Communications
Spring FG Limited
Tel: +612 9248 0422
samantha.clark@springFG.com

Keith Cullen
Founder & managing director
Spring FG Limited
Tel: +612 9248 0422
keith.cullen@springFG.com